

Company Number: 167824

**The Social & Health Project clg**  
(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**  
**for the year ended 31 December 2017**

**Kevin O' Connell & Co.**  
**Certified Public Accountants and Statutory Auditors**  
1A, Time Square,  
Ballincollig,  
Co.Cork.  
Ireland

**The Social & Health Project clg**  
(A company limited by guarantee, without a share capital)  
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## **The Social & Health Project clg**

(A company limited by guarantee, without a share capital)

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Stephen Griffin Sean Long (Resigned 12 July 2017) Siobhan O' Connor Julie Murphy (Resigned 12 July 2017) Una Furey (Resigned 12 July 2017) Catherine Richardson Thomas McCarthy (Resigned 12 July 2017) Angela Murphy (Appointed 17 July 2017) Anne O'Sullivan (Appointed 17 July 2017) Ber Nolan (Appointed 23 October 2017)
<b>Company Secretary</b>	Stephen Griffin
<b>Company Number</b>	167824
<b>Business Address</b>	Village Chambers The Village Centre Ballincollig Co Cork
<b>Auditors</b>	Kevin O' Connell & Co. Certified Public Accountants and Statutory Auditors 1A, Time Square, Ballincollig, Co.Cork. Ireland
<b>Bankers</b>	Permanent TSB Unit 51/52 Bowler House Blackpool Retail Park Cork
<b>Solicitors</b>	Noonan, Linehan, Carroll, Coffey & Co. 54 North Main Street, Cork.

## **The Social & Health Project clg**

(A company limited by guarantee, without a share capital)

### **DIRECTORS' REPORT**

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

#### **Principal Activity and Review of the Business**

The principal activity of the company is to promote and support the development of people toward a responsible and healthy lifestyle through the provision of educational services.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2017.

#### **Financial Results**

The surplus/(deficit) for the year after providing for depreciation amounted to €1,199 (2016 - €(1,880)).

At the end of the year, the company has assets of €391,194 (2016 - €345,817) and liabilities of €279,673 (2016 - €235,495). The net assets of the company have increased by €1,199.

#### **Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Stephen Griffin  
Sean Long (Resigned 12 July 2017)  
Siobhan O' Connor  
Julie Murphy (Resigned 12 July 2017)  
Una Furey (Resigned 12 July 2017)  
Catherine Richardson  
Thomas McCarthy (Resigned 12 July 2017)  
Angela Murphy (Appointed 17 July 2017)  
Anne O'Sullivan (Appointed 17 July 2017)  
Ber Nolan (Appointed 23 October 2017)

The secretary who served throughout the year was Stephen Griffin.

There were no changes in shareholdings between 31 December 2017 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

#### **Future Developments**

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

#### **Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

#### **Auditors**

The auditors, Kevin O' Connell & Co., (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

## **The Social & Health Project clg**

(A company limited by guarantee, without a share capital)

### **DIRECTORS' REPORT**

for the year ended 31 December 2017

#### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at .

#### **Signed on behalf of the board**

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**Stephen Griffin**  
Director

**31 May 2018**

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**Siobhan O' Connor**  
Director

**31 May 2018**

## **The Social & Health Project clg**

(A company limited by guarantee, without a share capital)

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

#### **Signed on behalf of the board**

\_\_\_\_\_  
**Stephen Griffin**  
Director

**31 May 2018**

\_\_\_\_\_  
**Siobhan O' Connor**  
Director

**31 May 2018**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of The Social & Health Project clg**

(A company limited by guarantee, without a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of The Social & Health Project clg ('the company') for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of The Social & Health Project clg**

(A company limited by guarantee, without a share capital)

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

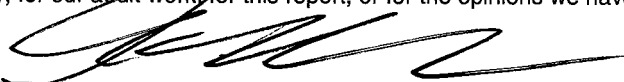
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Kevin O'Connell FCPA**  
for and on behalf of  
**KEVIN O' CONNELL & CO.**  
Certified Public Accountants and Statutory Auditors  
1A, Time Square,  
Ballincollig,  
Co.Cork.  
Ireland

**31 May 2018**



## **The Social & Health Project clg**

# **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as going concerns. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as going concerns.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**The Social & Health Project clg**  
 (A company limited by guarantee, without a share capital)  
**INCOME AND EXPENDITURE ACCOUNT**  
 for the year ended 31 December 2017

	Notes	2017 €	2016 €
<b>Income</b>		<b>1,085,392</b>	1,226,870
<b>Expenditure</b>		<b>(1,085,157)</b>	(1,230,562)
<b>Surplus/(deficit) before interest</b>		<b>235</b>	(3,692)
Interest receivable and similar income		<b>964</b>	1,812
<b>Surplus/(deficit) before tax</b>		<b>1,199</b>	(1,880)
Tax on surplus/(deficit)	7	-	-
<b>Surplus/(deficit) for the year</b>		<b>1,199</b>	(1,880)
<b>Total Comprehensive Income</b>		<b>1,199</b>	(1,880)

Approved by the board on 31 May 2018 and signed on its behalf by:

\_\_\_\_\_  
 Stephen Griffin  
 Director

\_\_\_\_\_  
 Siobhan O' Connor  
 Director

## The Social & Health Project clg

(A company limited by guarantee, without a share capital)

### BALANCE SHEET

as at 31 December 2017

	Notes	2017 €	2016 €
<b>Fixed Assets</b>			
Tangible assets	8	3,621	4,045
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors	9	106,366	95,366
Cash and cash equivalents		281,207	246,406
		<hr/>	<hr/>
		387,573	341,772
		<hr/>	<hr/>
<b>Creditors: Amounts falling due within one year</b>	10	(279,673)	(235,495)
		<hr/>	<hr/>
<b>Net Current Assets</b>		107,900	106,277
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		111,521	110,322
		<hr/> <hr/>	<hr/> <hr/>
<b>Reserves</b>			
Capital reserves and funds		17,662	17,662
Income and expenditure account		93,859	92,660
		<hr/>	<hr/>
<b>Equity attributable to owners of the company</b>		111,521	110,322
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 31 May 2018 and signed on its behalf by:

\_\_\_\_\_  
Stephen Griffin  
Director

\_\_\_\_\_  
Siobhan O' Connor  
Director

## The Social & Health Project clg

(A company limited by guarantee, without a share capital)

### RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2017

	Retained surplus	Pre- Incorporatio n Reserves	Total
	€	€	€
At 1 January 2016	94,540	17,662	112,202
Deficit for the year	(1,880)	-	(1,880)
At 31 December 2016	92,660	17,662	110,322
Surplus for the year	1,199	-	1,199
At 31 December 2017	<u>93,859</u>	<u>17,662</u>	<u>111,521</u>

**The Social & Health Project clg**  
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**CASH FLOW STATEMENT**

for the year ended 31 December 2017

	Notes	2017 €	2016 €
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the year		1,199	(1,880)
Adjustments for:			
Interest receivable and similar income		(964)	(1,812)
Depreciation		2,237	3,203
		<u>2,472</u>	<u>(489)</u>
Movements in working capital:			
Movement in debtors		(11,000)	(46,398)
Movement in creditors		44,178	(3,317)
		<u>35,650</u>	<u>(50,204)</u>
<b>Cash flows from investing activities</b>			
Interest received		964	1,812
Payments to acquire tangible fixed assets		(1,813)	(4,447)
		<u>(849)</u>	<u>(2,635)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>34,801</b>	<b>(52,839)</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>246,406</b>	<b>299,245</b>
		<u>281,207</u>	<u>246,406</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>13</b>	<b>281,207</b>	<b>246,406</b>

# The Social & Health Project clg

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

### 1. GENERAL INFORMATION

The Social & Health Project clg is a company limited by guarantee incorporated in Republic of Ireland , , , is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	33% Straight line
Office Equipment	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

# The Social & Health Project clg

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### 3. ADOPTION OF FRS 102

This is the first set of financial statements prepared by The Social & Health Project clg in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

### 4. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

### 5. OPERATING SURPLUS/(DEFICIT)

	2017	2016
	€	€
Operating surplus/(deficit) is stated after charging:		
Depreciation of tangible fixed assets	2,237	3,203
	<u>2,237</u>	<u>3,203</u>

### 6. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2017	2016
	Number	Number
Employees	16	17
	<u>16</u>	<u>17</u>

### 7. TAX ON SURPLUS/(DEFICIT)

	2017	2016
	€	€
Analysis of charge in the year		
Current tax:		
Corporation tax	-	-
Surplus/(deficit) before tax	1,199	(1,880)
	<u>1,199</u>	<u>(1,880)</u>

No charge to tax arises as the company has charitable status.

# The Social & Health Project clg

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

continued

### 8. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Office Equipment €	Total €
<b>Cost</b>			
At 1 January 2017	62,565	68,094	130,659
Additions	1,035	778	1,813
At 31 December 2017	<u>63,600</u>	<u>68,872</u>	<u>132,472</u>
<b>Depreciation</b>			
At 1 January 2017	62,219	64,395	126,614
Charge for the year	345	1,892	2,237
At 31 December 2017	<u>62,564</u>	<u>66,287</u>	<u>128,851</u>
<b>Net book value</b>			
At 31 December 2017	<u>1,036</u>	<u>2,585</u>	<u>3,621</u>
At 31 December 2016	<u>346</u>	<u>3,699</u>	<u>4,045</u>

### 9. DEBTORS

	2017 €	2016 €
Trade debtors	98,353	87,226
Prepayments	8,013	8,140
	<u>106,366</u>	<u>95,366</u>

### 10. CREDITORS

Amounts falling due within one year	2017 €	2016 €
Trade creditors	2	-
Bills of exchange payable	9,187	-
Taxation	14,837	13,560
Pension accrual	7,048	9,358
Accruals	248,599	212,577
	<u>279,673</u>	<u>235,495</u>

### 11. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2017.

### 12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

### 13. CASH AND CASH EQUIVALENTS

	2017 €	2016 €
Cash and bank balances	<u>281,207</u>	<u>246,406</u>



**The Social & Health Project clg**

(A company limited by guarantee, without a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the year ended 31 December 2017

**14. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 31 May 2018.

**THE SOCIAL & HEALTH PROJECT CLG**  
(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

## The Social & Health Project clg

(A company limited by guarantee, without a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### TRADING STATEMENT

for the year ended 31 December 2017

	Schedule	2017 €	2016 €
Income		1,085,392	1,226,870
Costs	1	(37,143)	(42,264)
Gross surplus		<u>1,048,249</u>	<u>1,184,606</u>
Gross Percentage		<u>96.6%</u>	<u>96.6%</u>
Overhead expenses	2	(1,048,014)	(1,188,298)
		235	(3,692)
Miscellaneous income	3	<u>964</u>	<u>1,812</u>
<b>Net surplus/(deficit)</b>		<u><u>1,199</u></u>	<u><u>(1,880)</u></u>

## The Social & Health Project clg

(A company limited by guarantee, without a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 1 : COSTS

for the year ended 31 December 2017

	2017 €	2016 €
<b>Costs</b>		
Concessions granted	33,281	28,007
Participant Refunds	3,862	14,257
	<u>37,143</u>	<u>42,264</u>

## The Social & Health Project clg

(A company limited by guarantee, without a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### SCHEDULE 2 : OVERHEAD EXPENSES

for the year ended 31 December 2017

	2017	2016
	€	€
<b>Administration Expenses</b>		
Wages and salaries	473,036	478,507
Social welfare costs	49,772	49,836
Staff defined contribution pension costs	44,315	43,921
Training	21,367	17,721
Rent payable	66,737	66,640
Insurance	4,232	3,961
Light and heat	15,125	17,981
Repairs and maintenance	2,962	2,155
Printing, postage and stationery	13,049	13,177
Advertising	2,983	3,970
Telephone	8,715	12,790
Computer costs	6,674	6,835
Motor and travel expenses	9,522	11,661
Venue Hire	11,851	12,614
Contract fees and expenses	220,972	228,515
Counsellors Fees	66,694	61,780
Bank charges	553	693
Supervision Costs	4,165	4,005
Grant Payment	9,000	136,930
General expenses	8,191	5,233
Auditor's remuneration	5,862	6,170
Depreciation of tangible fixed assets	2,237	3,203
	<u>1,048,014</u>	<u>1,188,298</u>

**The Social & Health Project clg**

(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**

**SCHEDULE 3 : MISCELLANEOUS INCOME**

for the year ended 31 December 2017

	2017	2016
	€	€
Miscellaneous Income		
Bank Interest	<u>964</u>	<u>1,812</u>

The Social and Health Education Project Limited  
Summary of Income & Expenditure Accounts  
for the year ended 31 December 2017

	2017		2016	
	€	€	€	€
Net Income: Grants/Fees				
Janssen	0		651	
Training	172,109		222,690	
Other	141,274		104,503	
International	-		141,700	
	<u>313,384</u>		<u>469,544</u>	
HSE Grant Aid	<u>772,009</u>		<u>757,976</u>	
		1,085,392		1,227,520
<b>Direct Expenditure on Projects</b>				
Janssen	26		651	
Training	186,147		226,387	
Other	130,260		68,430	
International	418		156,001	
	<u>316,851</u>		<u>451,469</u>	
HSE funded operating Expenses	<u>766,069</u>		<u>771,855</u>	
		- 1,082,920		- 1,223,324
<b>General Overheads</b>				
Depreciation	2,237		3,203	
SHEP Travel & Subsistence	-		-	
SHEP Office Stationery	-		12	
SHEP Training & Development	-		2,232	
SHEP Advocate Expenses	-		-	
SHEP Organisational development	-		1,007	
SHEP Contract Fees	-		1,245	
SHEP Contract Expenses	-		115	
SHEP General Expenses	-		-	
SHEP Venue Costs	-		75	
SHEP Premises Expenses	-		-	
	<u>2,237</u>	- 2,237	<u>7,889</u>	
Deposit Interest	964		1,812	
		<u>964</u>		<u>1,812</u>
		<u>1,199</u>		<u>- 1,881</u>

The Social and Health Education Project Limited  
HSE Income & Expenditure Account  
for the year ended 31 December 2017

	2017		2016	
	€	€	€	€
<b><u>Income</u></b>				
HSE Grants - Opening Balance	60,000		60,000	
HSE Grants Received	772,009		757,976	
HSE Grants - Closing Balance	<u>- 60,000</u>		<u>- 60,000</u>	
		772,009		757,976
<b><u>Expenses</u></b>				
Salaries - HSE	553,045		548,706	
Employers PRSI - HSE				
Pension - HSE				
Rent & Rates - HSE	66,737		58,312	
Insurance - HSE	4,232		3,961	
Light & Heat - HSE	15,086		17,941	
Repairs & Maintenance - HSE	1,696		917	
Post - HSE	2,315		3,559	
Office Stationery - HSE	5,068		5,758	
Advertising - HSE	549		488	
Telephone - HSE	8,829		12,790	
Computers & Software - HSE	9,140		6,835	
Organisational Development - HSE	2,082		4,255	
Travel - HSE	6,273		6,543	
Training & Development - HSE	11,426		6,100	
Networks - HSE	15		15	
Advocate Expenses - HSE	-		1,454	
Legal & Professional Fees - HSE	1,340		-	
Audit Fees - HSE	5,863		6,170	
Bank Interest & Charges - HSE	517		664	
Contract Fees & Expenses	9,490		9,375	
Counsellors Fees - HSE	46,584		51,000	
Concessions Granted - HSE	15,000		26,432	
General Expenses - HSE	428		274	
Supervision Fees - HSE	-		-	
Venue Hire - HSE	<u>355</u>		<u>305</u>	
		<u>766,069</u>		<u>771,855</u>
		5,939		- 13,879
Capital Expenditure		1,812		4,102
		<u>4,127</u>		<u>- 9,777</u>

**NOTE**

The capital expenditure has been shown here for informational purposes. It has been accounted for in the Balance Sheet, and does not form part of the surplus/deficit relating to this department



The Social and Health Education Project Limited  
 Janssen Income & Expenditure Account  
 for the year ended 31 December 2017

	2017		2016	
	€	€	€	€
<b><u>Income</u></b>				
Janssen grants - opening balance		26	677	
Janssen grants		0	-	
Janssen grants - closing balance		<u>0</u>	<u>- 26</u>	
			26	651
<b><u>Expenses</u></b>				
Contract Fees & Expenses - Janssen		26	651	
Venue Hire - Janssen		0	<u>-</u>	
		<u>26</u>	<u>651</u>	
		<u>0</u>	<u>651</u>	

The Social and Health Education Project Limited  
 Training Programme Income & Expenditure Account  
 for the year ended 31 December 2017

	2017		2016	
	€	€	€	€
<b><u>Income</u></b>				
Training Income - Opening Balance	-		-	
Training Income Fees	248,010		273,931	
Training Income - Closing Balance	<u>- 75,901</u>		<u>- 51,241</u>	
		172,109		222,690
<b><u>Expenses</u></b>				
Salaries - Training	13,909		6,152	
Rent & Rates - Training	- 0		8,328	
Light & Heat - Training	40		40	
Repairs & Maintenance - Training	-		-	
Post - Training	1,200		792	
Office Stationery - Training	2,673		2,157	
Equipment Hire - Training	-		1,658	
Advertising - Training	2,188		3,482	
Programme supplies - Training			-	
Organising Costs - Training	-		-	
Organisational Development - Training	0		205	
Travel - Training	803		653	
Training & Development - Training	-		-	
Participant Refunds - Training	3,862		-	
Bank Interest & Charges - Training	20		10	
Contract Fees & Expenses - Training	145,589		173,817	
Concessions Granted - Training	2,171		15,132	
General Expenses - Training	-		3,315	
Supervision Fees - Training	3,815		3,607	
Bad Debts - Training	3,223		-	
Venue Hire - Training	<u>6,656</u>		<u>7,040</u>	
		<u>186,147</u>		<u>226,387</u>
		<u>- 14,038</u>		<u>- 3,697</u>

The Social and Health Education Project Limited  
Other Income & Expenditure Account  
for the year ended 31 December 2017

	2017		2016	
	€	€	€	€
<b><u>Income</u></b>				
Other Income - Opening Balance	75,785		78,570	
Other Income	137,492		101,718	
Other Income - Closing Balance	<u>- 72,003</u>		<u>- 75,785</u>	
		141,274		104,503
<b><u>Expenses</u></b>				
Salaries - Other	-		4,523	
Rent & Rates - Other	-		-	
Light & Heat - Other	-		-	
Repairs & Maintenance - Other	-		-	
Post - Other	698		-	
Office Stationery - Other	102		899	
Equipment Hire - Other	-		-	
Advertising - Other	795		-	
Programme supplies - Other	-		-	
Organising Costs - Other	-		-	
Organisational Development - Other	330		150	
Travel - Other	328		224	
International Travel - Other	-		1,023	
Training & Development - Other	7,729		3,684	
Participant Refunds - other	-		-	
Advocate Expenses - Other	-		-	
Bank Interest & Charges - Other	-		19	
Contract Fees & Expenses -Other	67,123		39,877	
Counsellors Fees - Other	20,085		10,780	
Supervision Fees - Other	350		398	
Concessions Granted - Other	16,110		700	
General Expenses - Other	2,350		906	
Grant Payment - Other	9,000		-	
Bad Debts - Other	-		-	
Venue Hire - Other	5,260		5,247	
		<u>130,260</u>		<u>68,430</u>
		<u>11,014</u>		<u>36,073</u>

The Social and Health Education Project Limited  
International Partnership Income & Expenditure Account  
for the year ended 31 December 2017

	2017		2016	
	€	€	€	€
<b><u>Income</u></b>				
International Grants - Opening Balance	418		14,719	
International Grants - Dept of Foreign Affairs*	-		141,700	
		418		156,419
<b><u>Expenses</u></b>				
Salaries - International	171		12,883	
Travel - International	-		1,852	
Networks - International	-		250	
Contract Fees & Expenses -International	-		4,085	
Grant to Sahakarmi Samaj** - International	248		136,930	
		<u>418</u>		<u>156,001</u>
Closing Balance		<u>- 0</u>		<u>418</u>

\*The Department of Foreign Affairs Civil Society Fund

\*\* Sahakarmi Samaj to be used for The South Western Nepal Community Governance Enhancement Programme.  
The term of the project is the 3 years from December 2013 to November 2016 and the total value of the grant is €386840