

Company Number: 167824

**The Social and Health Education Project Limited**

(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2015**

O'Donovan Keyes & Co. Limited  
Chartered Accountants and Registered Auditors  
13 Bridge House  
St. Patrick's Quay  
Cork  
Republic of Ireland

# **The Social and Health Education Project Limited**

(A company limited by guarantee, without a share capital)

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# **The Social and Health Education Project Limited**

(A company limited by guarantee, without a share capital)

## **DIRECTORS AND OTHER INFORMATION**

### **Directors**

Stephen Griffin  
Sean Long  
Carmel Brosnan (Resigned 22 February 2016)  
Siobhan O'Connor  
Denise Gregg (Resigned 22 February 2016)  
Julie Murphy  
Una Furey  
Catherine Richardson (Appointed 31 August 2015)  
Thomas McCarthy (Appointed 31 August 2015)

### **Company Secretary**

Stephen Griffin

### **Company Number**

167824

### **Registered Office**

Village Chambers  
The Village Centre  
Ballincollig  
Co. Cork

### **Auditors**

O'Donovan Keyes & Co. Limited  
Chartered Accountants and Registered Auditors  
13 Bridge House  
St. Patrick's Quay  
Cork  
Republic of Ireland

### **Bankers**

Permanent TSB  
88/89 North Main Street  
Cork

### **Solicitors**

Noonan Linehan Carroll Coffey  
54 North Main Street  
Cork

# **The Social and Health Education Project Limited**

(A company limited by guarantee, without a share capital)

## **DIRECTORS' REPORT**

for the year ended 31 December 2015

The directors present their report and the audited financial statements for the year ended 31 December 2015.

### **Principal Activity and Review of the Business**

The principal activity of the company is to promote and support the development of people toward a responsible and healthy lifestyle through the provision of educational services.

The company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2015.

### **Principal Risks and Uncertainties**

The directors foresee no major risks facing the company in the next twelve months.

### **Financial Results**

At the end of the year the company has assets of €351,014 (2014 - €274,111) and liabilities of €238,812 (2014 - €161,653). The net assets of the company have decreased by €(256).

Significant reserves had been built up by the company over a number of years. The directors made deliberate efforts in 2012 and 2013 to reduce its net assets in order to continue to qualify for supplementary HSE funding. This was done through offering more courses at reduced costs, and offering course concessions. This strategy was particularly timely as many course participants were negatively impacted by the recession. This has resulted in losses and a notable decrease in net assets over the last three years. The directors wish to emphasise that this was a planned exercise by the company to maintain its eligibility for HSE funding and that the company continues to operate as a going concern. It was also noted that 2015 was a very challenging year for the organisation with revenues remaining static and an increasing demand for services and the break-even financial situation in the circumstances is very satisfactory.

### **Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Stephen Griffin  
Sean Long  
Carmel Brosnan (Resigned 22 February 2016)  
Siobhan O'Connor  
Denise Gregg (Resigned 22 February 2016)  
Julie Murphy  
Una Furey  
Catherine Richardson (Appointed 31 August 2015)  
Thomas McCarthy (Appointed 31 August 2015)

The secretary who served throughout the year was Stephen Griffin

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

### **Future Developments**

The company plans to continue its present activities and to continue to expand the range of services it offers to communities.

### **Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

### **Auditors**

The auditors, O'Donovan Keyes & Co. Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

### **Statement on Relevant Audit Information**

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

# **The Social and Health Education Project Limited**

(A company limited by guarantee, without a share capital)

## **DIRECTORS' REPORT**

for the year ended 31 December 2015

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Village Chambers, The Village Centre, Ballincollig, Co. Cork.

**Signed on behalf of the board**

**Thomas McCarthy**  
Director

**Siobhan O'Connor**  
Director

**19 May 2016**

# **The Social and Health Education Project Limited**

(A company limited by guarantee, without a share capital)

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 31 December 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Signed on behalf of the board**

**Thomas McCarthy**  
Director

**Siobhan O'Connor**  
Director

**19 May 2016**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of The Social and Health Education Project Limited**

(A company limited by guarantee, without a share capital)

We have audited the financial statements of The Social and Health Education Project Limited for the year ended 31 December 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its results for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

### **Matters on which we are required to report by the Companies Act 2014.**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

**Eileen Keyes**

for and on behalf of

**O'DONOVAN KEYES & CO. LIMITED**

Chartered Accountants and Registered Auditors

13 Bridge House

St. Patrick's Quay

Cork

Republic of Ireland

**19 May 2016**

# The Social and Health Education Project Limited

(A company limited by guarantee, without a share capital)

## INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2015

	Notes	2015 €	2014 €
Income		1,129,857	1,178,739
Expenditure		(1,130,408)	(1,180,513)
Deficit on ordinary activities before interest		(551)	(1,774)
Interest receivable and similar income	4	295	6,806
(Deficit)/surplus for the year	12	(256)	5,033

Approved by the board on 19 May 2016 and signed on its behalf by:

Thomas McCarthy  
Director

Siobhan O'Connor  
Director



# The Social and Health Education Project Limited

(A company limited by guarantee, without a share capital)

## BALANCE SHEET

as at 31 December 2015

	Notes	2015 €	2014 €
<b>Fixed Assets</b>			
Tangible assets	6	2,801	5,832
<b>Current Assets</b>			
Debtors	7	48,968	54,898
Cash at bank and in hand		299,245	213,381
		348,213	268,279
<b>Creditors: Amounts falling due within one year</b>	8	(238,812)	(161,653)
<b>Net Current Assets</b>		109,401	106,626
<b>Total Assets less Current Liabilities</b>		112,202	112,458
<b>Reserves</b>			
Capital reserves and funds	12	17,662	17,662
Income and expenditure account	12	94,540	94,796
<b>Members' Funds</b>	13	112,202	112,458

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

Approved by the board on 19 May 2016 and signed on its behalf by:

Thomas McCarthy  
Director

Siobhan O'Connor  
Director

# The Social and Health Education Project Limited

(A company limited by guarantee, without a share capital)

## CASH FLOW STATEMENT

for the year ended 31 December 2015

	2015 €	2014 €
<b>Cash generated from operations</b>		
Operating deficit	(551)	(1,774)
Reconciliation to cash generated from operations:		
Depreciation	3,180	3,487
Movement in debtors	5,930	56,489
Movement in creditors	77,159	(107,349)
	<u>85,718</u>	<u>(49,147)</u>
<b>Cash from other sources</b>		
Interest received	<u>295</u>	<u>6,806</u>
<b>Application of cash</b>		
Purchase of fixed assets	<u>(149)</u>	<u>(4,041)</u>
<b>Net increase in cash</b>	<u>85,864</u>	<u>(46,382)</u>
Cash at bank and in hand less overdrafts at beginning of year	<u>213,381</u>	<u>259,763</u>
<b>Cash at bank and in hand less overdrafts at end of year</b>	<u><u>299,245</u></u>	<u><u>213,381</u></u>
Consisting of:		
Cash at bank and in hand	<u><u>299,245</u></u>	<u><u>213,381</u></u>

# The Social and Health Education Project Limited

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

### 1. ACCOUNTING POLICIES

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the Financial Reporting Standard for Smaller Entities (effective January 2015) of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Income

Turnover comprises grants and course fees in relation to the year.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures & fittings	-	33% Straight line
Office Equipment	-	25% Straight line

#### Taxation

The company has charitable status and consequently no provision has been made for corporation tax.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

#### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

### 2. GOING CONCERN

The financial statements have been prepared under the going concern basis of accounting.

3.	OPERATING DEFICIT	2015 €	2014 €
	Operating deficit is stated after charging:		
	Depreciation of tangible fixed assets	3,180	3,487
		<u>          </u>	<u>          </u>
4.	INTEREST RECEIVABLE AND SIMILAR INCOME	2015 €	2014 €
	Bank interest	295	6,806
		<u>          </u>	<u>          </u>

# The Social and Health Education Project Limited

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

### 5. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2015 Number	2014 Number
Employees	16	15
The staff costs comprise:	2015 €	2014 €
Wages and salaries	454,513	437,478
Social welfare costs	48,227	46,557
Pension costs	45,464	37,496
	548,204	521,531

### 6. TANGIBLE FIXED ASSETS

	Fixtures & fittings €	Office Equipment €	Total €
<b>Cost</b>			
At 1 January 2015	62,220	63,843	126,063
Additions	-	149	149
At 31 December 2015	62,220	63,992	126,212
<b>Depreciation</b>			
At 1 January 2015	60,631	59,600	120,231
Charge for the year	1,088	2,092	3,180
At 31 December 2015	61,719	61,692	123,411
<b>Net book value</b>			
At 31 December 2015	501	2,300	2,801
At 31 December 2014	1,589	4,243	5,832

# The Social and Health Education Project Limited

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

continued

### 6.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures & fittings	Office Equipment	Total
	€	€	€
<b>Cost</b>			
At 1 January 2014	60,720	61,302	122,022
Additions	1,500	2,541	4,041
	<u>62,220</u>	<u>63,843</u>	<u>126,063</u>
<b>Depreciation</b>			
At 1 January 2014	59,543	57,201	116,744
Charge for the year	1,088	2,399	3,487
	<u>60,631</u>	<u>59,600</u>	<u>120,231</u>
<b>Net book value</b>			
At 31 December 2014	<u>1,589</u>	<u>4,243</u>	<u>5,832</u>
At 31 December 2013	<u>1,177</u>	<u>4,101</u>	<u>5,278</u>

### 7. DEBTORS

	2015 €	2014 €
Trade debtors	41,024	45,695
Prepayments and accrued income	7,944	9,203
	<u>48,968</u>	<u>54,898</u>

### 8. CREDITORS

Amounts falling due within one year	2015 €	2014 €
Taxation (Note 9)	14,826	18,032
Other creditors	223,986	143,621
	<u>238,812</u>	<u>161,653</u>

### 9. TAXATION

	2015 €	2014 €
<b>Creditors:</b>		
PAYE	14,826	18,032
	<u>14,826</u>	<u>18,032</u>

### 10. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €45,464 (2014 - €37,496).

# The Social and Health Education Project Limited

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

continued

### 11. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

### 12. RESERVES

	Income and expenditure account €	Pre-Incorp -oration reserves €	Total €
At 1 January 2015	94,796	17,662	112,458
(Deficit)/surplus for the year	(256)	-	(256)
At 31 December 2015	<u>94,540</u>	<u>17,662</u>	<u>112,202</u>

### 13. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2015 €	2014 €
(Deficit)/surplus for the year	(256)	5,033
Opening members' funds	<u>112,458</u>	<u>107,425</u>
Closing members' funds	<u>112,202</u>	<u>112,458</u>

### 14. CAPITAL COMMITMENTS

The company had no capital commitments as at 31 December 2015 (31 December 2014 : Nil) either contracted, or authorised but not contracted.

### 15. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31 December 2015 (31 December 2014 : Nil).

### 16. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

### 17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

### 18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 19 May 2016.

**THE SOCIAL AND HEALTH EDUCATION PROJECT LIMITED**

(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**The Social and Health Education Project Limited**

**Summary of Income & Expenditure Accounts  
for the year ended 31 December 2015**

	<b>2015</b>		<b>2014</b>	
	€	€	€	€
<b>Net Income: Grants/Fees</b>				
Janssen	-		2,063	
Training	202,518		217,224	
Other	95,655		138,877	
International	124,436		115,211	
	<u>422,609</u>		<u>473,375</u>	
 HSE Grant Aid	 <u>707,248</u>		 <u>705,364</u>	
		1,129,857		1,178,739
 <b>Direct Expenditure on Projects</b>				
Janssen	-		2,063	
Training	209,543		215,803	
Other	87,795		117,221	
International	109,717		126,883	
	<u>407,055</u>		<u>461,970</u>	
 HSE funded operating expenses	 <u>714,276</u>		 <u>702,683</u>	
	-	1,121,331	-	1,164,653
 <b>General Overheads</b>				
Depreciation	3,180		3,487	
SHEP Travel & subsistence	19		51	
SHEP Office stationery	201		89	
SHEP Training & development	400		-	
SHEP Advocate Expenses	658		-	
SHEP Organisational development	1,622		3,666	
SHEP Contract fees	1,004		978	
SHEP Contract expenses	772		137	
SHEP General expenses	1,171		84	
SHEP Venue costs	50		660	
SHEP Premises expenses	-		6,707	
	<u>-</u>	9,077	<u>-</u>	15,859
 <b>Other Income</b>				
Deposit Interest	295		6,806	
		<u>295</u>		<u>6,806</u>
	<u>-</u>	<u>256</u>	<u>-</u>	<u>5,033</u>



**The Social and Health Education Project Limited**

**HSE Income & Expenditure Account  
for the year ended 31 December 2015**

	<b>2015</b>		<b>2014</b>	
	€	€	€	€
<b><u>Income</u></b>				
HSE grants - opening balance	9,272		-	
HSE grants received	757,976		714,636	
HSE grants - closing balance	-	60,000	-	9,272
		707,248		705,364
<b><u>Expenses</u></b>				
Salaries - HSE	437,432		418,732	
Employer's PRSI - HSE	47,173		45,381	
Pension - HSE	44,377		36,409	
Rent & rates - HSE	59,344		63,749	
Insurance - HSE	2,898		2,643	
Light & heat - HSE	19,781		15,981	
Repairs and maintenance - HSE	2,271		5,698	
Post - HSE	3,600		3,684	
Office Stationery - HSE	8,613		5,535	
Advertising - HSE	-		246	
Telephone- HSE	12,447		9,814	
Computers & software - HSE	10,957		1,561	
Organisational development HSE	1,497		1,864	
Travel - HSE	5,148		8,255	
Training & development - HSE	6,501		4,922	
Networks - HSE	15		15	
Advocate Expenses	237		-	
Book-keeping fees - HSE	-		10,000	
Legal & professional fees - HSE	-		800	
Audit fees - HSE	6,150		6,150	
Bank interest & Charges - HSE	516		555	
Contract fees & expenses - HSE	25		2,882	
Counsellors fees - HSE	44,323		35,250	
Concessions granted - HSE	-		20,258	
General expenses - HSE	721		2,299	
Supervision fees - HSE	140		-	
Venue hire - HSE	110		-	
		714,276		702,683
		-	7,028	2,681
Capital expenditure		149		4,041
		-	6,879	1,360

**Note:**

The capital expenditure has been shown here for informational purposes. It has been accounted for in the Balance Sheet, and does not form part of the surplus/deficit relating to this department.

The Social and Health Education Project Limited

Janssen Income and Expenditure Account  
for the year ended 31 December 2015

	2015		2014	
	€	€	€	€
<b><u>Income</u></b>				
Janssen grants - opening balance		677		2,740
Janssen grants		-		-
Janssen - closing balance	-	677	-	677
			-	2,063
<b><u>Expenses</u></b>				
Contract fees & expenses - Janssen	-		1,793	
Venue hire - Janssen	-		270	
		-		2,063
		-		-

**The Social and Health Education Project Limited**

**Training Programme Income & Expenditure Account  
for the year ended 31 December 2015**

	<b>2015</b>		<b>2014</b>	
<b><u>Income</u></b>	€	€	€	€
Training income - opening balance	-		10,000	
Training income fees	202,518		207,224	
Training income - closing balance	-		-	
		202,518		217,224
<b><u>Expenses</u></b>				
Salaries - Training	882		3,660	
Rent & rates - Training	7,350		3,850	
Light & heat - Training	40		21	
Post - Training	840		748	
Office stationery - Training	116		38	
Advertising - Training	3,306		1,345	
Program supplies - Training	1,083		751	
Organising costs - Training	463		1,343	
Travel - Training	277		293	
Training & development - Training	-		3,035	
Bank interest & charges - Training	10		103	
Bad debts - Training	18,852		20,343	
Contract fees & expenses - Training	138,456		171,060	
Concessions granted - Training	19,818		-	
Participant refunds - Training	6,893		1,961	
General expenses - Training	3,359		2,717	
Supervision fees - Training	3,357		-	
Venue hire - Training	4,443		4,535	
		209,543		215,803
		- 7,025		1,421

**The Social and Health Education Project Limited**

**Other Income & Expenditure Account  
for the year ended 31 December 2015**

	<b>2015</b>		<b>2014</b>	
	€	€	€	€
<b><u>Income</u></b>				
Other income- opening balance	72,200		45,388	
Other income	102,025		165,689	
Other income - closing balance	- 78,570		- 72,200	
		95,655		138,877
<b><u>Expenses</u></b>				
Salaries - Other	5,304		4,186	
Employer's PRSI - Other	129		290	
Rent & rates - Other	709		-	
Repairs & maintenance - Other	504		-	
Office stationery - Other	260		7	
Advertising - Other	-		925	
Program supplies - Other	-		627	
Organising cost - Other	2,358		7,613	
Travel - Other	4,621		15,222	
Trainers & development - Other	460		5,564	
Advocate expenses - Other	893		-	
Bank charges - Other	52		41	
Contract fees & expenses - Other	50,444		73,598	
Counsellors fees - Other	8,115		6,095	
General expenses - Other	6,890		891	
Donations - Other	34		-	
Venue hire - Other	7,022		2,162	
		87,795		117,221
		7,860		21,656

**The Social and Health Education Project Limited**

**International Partnership Income & Expenditure Account  
for the year ended 31 December 2015**

	<b>2015</b>		<b>2014</b>	
	€	€	€	€
<b><u>Income</u></b>				
International grants - opening balance	-	3,223	111,988	
International grants - Dept. of Foreign Affairs *		127,659	-	
International grants - closing balance		<u>-</u>	<u>3,223</u>	
		124,436		115,211
<b><u>Expenses</u></b>				
Salaries - International		10,895	10,900	
Employer's PRSI - International		924	886	
Pension - International		1,087	1,087	
Travel - International		-	2,022	
Networks - International		250	-	
Contract fees & expenses - International		-	6,927	
Grant to Sahakarmi Samaj ** - International		<u>96,561</u>	<u>105,061</u>	
		109,717		126,883
		<u>14,719</u>	<u>-</u>	<u>11,672</u>

\* The Department of Foreign Affairs Civil Society Fund

\*\* Sahakarmi Samaj to be used for The South Western Nepal Community Governance Enhancement Programme. The term of the project is the 3 years from December 2013 to November 2016, and the total value of the grant is €386,840.