

Company registration number 167824 (Eire)

**THE SOCIAL AND HEALTH EDUCATION PROJECT CLG**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## COMPANY INFORMATION

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<b>Directors</b>	Dolores McCashin	(Appointed 27 May 2021)
	Carrie Whitty	
	Roy Kelleher	
	Noirin Breen	(Appointed 27 May 2021)
	Gearoid Condon	(Appointed 27 May 2021)
<b>Secretary</b>	Dolores McCashin	
<b>Company number</b>	167824	
<b>Registered office</b>	The Old Primary School Ardfoyle Avenue Ballintemple Cork	
<b>Auditor</b>	Collins Cronin Twomey Accountants and Statutory Auditors Main Street Innishannon Co. Cork	
<b>Business address</b>	The Old Primary School Ardfoyle Avenue Ballintemple Cork	
<b>Bankers</b>	Permanent TSB Unit 51/52 Bowler House Blackpool Retail Park Cork	
<b>Solicitors</b>	Noonan, Linehan, Carroll, Coffey & Co. 54 North Main Street, Cork.	

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# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

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# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The directors present their annual report and financial statements for the year ended 31 December 2021.

#### Principal activities

The principal activity of the company is to promote and support the development of people towards a responsible and healthy lifestyle through the provision of educational services. There has been no significant change in these activities during the financial year ended 31 December 2021.

#### Results and dividends

The results for the year are set out on page 7.

#### Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Dolores McCashin	(Appointed 27 May 2021)
Carrie Whitty	
Roy Kelleher	
Noirin Breen	(Appointed 27 May 2021)
Gearoid Condon	(Appointed 27 May 2021)
Angela Murphy	(Resigned 30 September 2021)

In accordance with the Company Constitution, the directors retire by rotation, and being eligible, offer themselves for re-election.

#### Accounting records

The company's directors acknowledge their responsibilities under sections 281 to 285 of the Companies Act 2014 to ensure that the company keeps adequate accounting records. The following measures have been taken:

- the implementation of appropriate policies and procedures for recording transactions;
- the employment of competent accounting personnel with appropriate expertise;
- the provision of sufficient company resources for this purpose;
- liaison with the company's external professional advisers.

The accounting records are held at the company's registered office, The Old Primary School Ardfoyle Avenue Ballintemple Cork.

#### Post reporting date events

There have been no significant events affecting the Company since the financial year end.

#### Future developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as is practicable about developments within the business.

#### Auditor

In accordance with the Companies Act 2014, section 383(2), Collins Cronin Twomey continue in office as auditor of the company.

# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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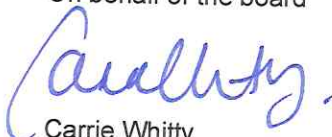
### Statement of disclosure to auditor

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

On behalf of the board



Carrie Whitty  
Director



Gearoid Condon  
Director

9 June 2022



# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## DIRECTORS' RESPONSIBILITIES STATEMENT

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Carrie Whitty

**Director**

9 June 2022



Gearoid Condon

**Director**

# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

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#### Opinion

We have audited the financial statements of The Social and Health Education Project CLG ('the company') for the year ended 31 December 2021, which comprise the income and expenditure account, the statement of comprehensive income, the balance sheet, the statement of changes in equity, the statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

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#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

#### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the company's financial statements is located on the IAASA's website at: <https://www.iaasa.ie/Publications/Auditing-standards/Standards-Guidance-for-Auditors-in-Ireland/Description-of-the-auditor-s-responsibilities-for>. This description forms part of our auditor's report.



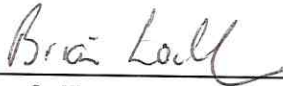
# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

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This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



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**Brian Collins**  
For and on behalf of  
**Collins Cronin Twomey**  
**Accountants and Statutory Auditors**  
**Main Street**  
**Innishannon**  
**Co. Cork**

9 June 2022

# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 €	2020 €
Income	3	1,184,690	1,310,383
Cost of sales		(36,222)	(22,020)
<b>Gross surplus</b>		<u>1,148,468</u>	<u>1,288,363</u>
Administrative expenses		(1,172,739)	(1,116,540)
<b>Operating (deficit)/surplus</b>	4	<u>(24,271)</u>	<u>171,823</u>
Interest receivable and similar income	6	60	39
<b>(Deficit)/surplus before taxation</b>		<u>(24,211)</u>	<u>171,862</u>
Tax on (deficit)/surplus		-	-
<b>(Deficit)/surplus for the financial year</b>		<u><u>(24,211)</u></u>	<u><u>171,862</u></u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2021

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	2021 €	2020 €
(Deficit)/surplus for the year	(24,211)	171,862
Other comprehensive income	-	-
Total comprehensive income for the year	<u>(24,211)</u>	<u>171,862</u>

# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 €	€	2020 €	€
<b>Fixed assets</b>					
Tangible assets	7		31,310		23,549
<b>Current assets</b>					
Debtors	8	14,921		28,713	
Cash at bank and in hand		528,261		615,727	
		543,182		644,440	
<b>Creditors: amounts falling due within one year</b>	9	(306,699)		(375,985)	
<b>Net current assets</b>			236,483		268,455
<b>Net assets</b>			267,793		292,004
<b>Reserves</b>					
Capital redemption reserve			17,662		17,662
Income and expenditure account			250,131		274,342
<b>Members' funds</b>			267,793		292,004

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 9 June 2022 and are signed on its behalf by:



Carrie Whitty  
Director



Gearoid Condon  
Director



# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## RECONCILIATION OF MEMBERS FUNDS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Capital Income and redemption expenditure reserve		Total
	€	€	€
Balance at 1 January 2020	17,662	102,480	120,142
Year ended 31 December 2020:			
Profit and total comprehensive income for the year	-	171,862	171,862
Balance at 31 December 2020	17,662	274,342	292,004
Year ended 31 December 2021:			
Loss and total comprehensive income for the year	-	(24,211)	(24,211)
Balance at 31 December 2021	17,662	250,131	267,793

# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 €	€	2020 €	€
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations			(68,910)		337,871
<b>Investing activities</b>					
Purchase of tangible fixed assets		(18,616)		(27,551)	
Interest received		60		39	
<b>Net cash used in investing activities</b>			(18,556)		(27,512)
<b>Net (decrease)/increase in cash and cash equivalents</b>			(87,466)		310,359
Cash and cash equivalents at beginning of year			615,727		305,368
<b>Cash and cash equivalents at end of year</b>			528,261		615,727

# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Company information

The Social and Health Education Project CLG is a limited company domiciled and incorporated in Eire. The registered office is The Old Primary School, Ardfoyle Avenue, Ballintemple, Cork and its company registration number is 167824.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Office equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

#### 1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.



# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.



# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.8 Taxation**

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

#### **1.9 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.10 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.11 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Income

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the Eire.

### 4 Operating (deficit)/surplus

Operating (deficit)/surplus for the year is stated after charging:	2021 €	2020 €
Depreciation of owned tangible fixed assets	10,855	11,050
Operating lease charges	52,667	56,728
	<u>          </u>	<u>          </u>

### 5 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Employees	18	15
	<u>          </u>	<u>          </u>

Their aggregate remuneration comprised:

	2021 €	2020 €
Wages and salaries	536,679	479,795
Social security costs	57,502	51,622
Pension costs	57,129	42,309
	<u>          </u>	<u>          </u>
	651,310	573,726
	<u>          </u>	<u>          </u>

### 6 Interest receivable and similar income

	2021 €	2020 €
Interest income		
Interest on bank deposits	60	39
	<u>          </u>	<u>          </u>

Investment income includes the following:

Interest on financial assets not measured at fair value through surplus or deficit

	60	39
	<u>          </u>	<u>          </u>

# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 7 Tangible fixed assets

	Fixtures and fittings €	Office equipment €	Total €
<b>Cost</b>			
At 1 January 2021	69,648	101,109	170,757
Additions	3,347	15,269	18,616
At 31 December 2021	72,995	116,378	189,373
<b>Depreciation and impairment</b>			
At 1 January 2021	66,105	81,103	147,208
Depreciation charged in the year	1,700	9,155	10,855
At 31 December 2021	67,805	90,258	158,063
<b>Carrying amount</b>			
At 31 December 2021	5,190	26,120	31,310
At 31 December 2020	3,543	20,006	23,549

### 8 Debtors

	2021 €	2020 €
<b>Amounts falling due within one year:</b>		
Service charges due	(2,959)	12,057
Prepayments	17,880	16,656
	14,921	28,713

### 9 Creditors: amounts falling due within one year

	Notes	2021 €	2020 €
Trade creditors		10,439	17,795
PAYE and social security		13,456	11,106
Deferred income	11	267,883	332,509
Accruals		14,921	14,575
		306,699	375,985

# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 10 Grants and Other Information

Name of State Agency	Type of Funding	Details	Amount €
POBAL	Stability Funding	Restricted	61,021
HSE	CORE	Restricted	697,976
HSE	Other	Restricted	100,000
HSE	CESCA	Restricted	42,754
Tusla	Other	Restricted	78,331
Irish Aid	International Partnership	Restricted	90,000
<b>Total</b>			<b>€1,070,082</b>

### 11 Deferred income

	2021 €	2020 €
Other deferred income	267,883	332,509

### 12 Retirement benefit schemes

Defined contribution schemes	2021 €	2020 €
Charge to profit or loss in respect of defined contribution schemes	57,129	42,309

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

### 13 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

### 14 Approval of financial statements

The directors approved the financial statements on 9 June 2022.



**THE SOCIAL AND HEALTH EDUCATION PROJECT CLG**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		2021		2020
	€	€	€	€
<b>Income</b>				
Income		1,184,690		1,310,383
<b>Cost of sales</b>				
Concessions granted	33,370		18,390	
Participant refunds	2,000		3,630	
Online payments costs	852		-	
		(36,222)		(22,020)
<b>Gross surplus</b>	96.94%	1,148,468	98.32%	1,288,363
<b>Administrative expenses</b>		(1,172,739)		(1,116,540)
<b>Operating (deficit)/surplus</b>		(24,271)		171,823
<b>Investment revenues</b>				
Bank interest received	60		39	
		60		39
<b>(Loss)/ profit before taxation</b>	2.04%	(24,211)	13.12%	171,862

# THE SOCIAL AND HEALTH EDUCATION PROJECT CLG

## SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 €	2020 €
<b>Administrative expenses</b>		
Wages and salaries	536,679	478,739
Social security costs	57,502	51,622
Commissions payable	-	1,056
Staff recruitment costs	180	-
Staff training	26,408	16,577
Staff pension costs defined contribution	57,129	42,309
Rent payable	52,667	56,728
Cleaning	4,006	5,264
Power, light and heat	13,970	11,152
Repairs and maintenance	4,130	5,667
Computer running costs	22,495	21,759
Motor and travel expenses	5,994	5,610
Venue hire	1,404	4,582
Contract fees and expenses	239,731	211,396
Counsellors fees	86,577	64,360
Audit fees	6,150	5,902
Charitable donations	6,500	-
Bank charges	430	727
Bad and doubtful debts	2,483	4,907
Insurances	5,775	5,022
Printing, postage and stationery	9,062	6,689
Advertising	1,479	1,471
Supervision costs	5,305	4,400
Telecommunications	13,795	9,059
Grant payments	-	84,000
Sundry expenses	2,032	6,492
Depreciation	10,856	11,050
	<u>1,172,739</u>	<u>1,116,540</u>

The Social and Health Education Project Limited  
Summary of Income & Expenditure Accounts  
for the year ended 31 December 2021

	2021		2020	
	€	€	€	€
<b>Net Income: Grants/Fees</b>				
Training Programme	113,258		116,300	
Other Projects	267,456		338,983	
International Project (Irish Aid funded)	<u>6,000</u>		<u>90,000</u>	
	386,714		545,283	
HSE Grant Aid	<u>797,976</u>		<u>765,100</u>	
		1,184,690		1,310,383
<b>Direct Expenditure on Projects</b>				
Training	107,787		26,839	
Other	306,027		267,535	
International	<u>3,550</u>		<u>89,998</u>	
	417,363		384,372	
HSE funded operating Expenses	<u>780,742</u>		<u>743,138</u>	
	-	1,198,106	-	1,127,510
<b>General Overheads</b>				
Depreciation	10,856		11,050	
SHEP Travel & Subsistence	-		-	
SHEP Office Stationery	-		-	
SHEP Training & Development	-		-	
SHEP Advocate Expenses	-		-	
SHEP Organisational development	-		-	
SHEP Contract Fees	-		-	
SHEP Contract Expenses	-		-	
SHEP General Expenses	-		-	
SHEP Venue Costs	-		-	
SHEP Premises Expenses	<u>-</u>		<u>-</u>	
	-	10,856	-	11,050
Deposit Interest	60		39	
	<u>60</u>		<u>39</u>	
	<u>-</u>	<u>24,211</u>	<u>-</u>	<u>171,862</u>



The Social and Health Education Project Limited  
HSE Income & Expenditure Account  
for the year ended 31 December 2021

	2021		2020	
	€	€	€	€
<b>Income</b>				
HSE Grants - Opening Balance	-		75,000	
HSE Grants Received	797,976		690,100	
HSE Grants - Closing Balance	-		-	
		797,976		765,100
<b>Expenses</b>				
Salaries - HSE	563,924		498,012	
Employers PRSI - HSE	-		-	
Pension - HSE	-		-	
Rent & Rates - HSE	17,167		10,478	
Insurance - HSE	338		4,757	
Light & Heat - HSE	12,026		-	
Repairs & Maintenance - HSE	7,309		6,123	
Post - HSE	1,170		51	
Office Stationery - HSE	3,753		3,269	
Advertising - HSE	-		1,000	
Telephone - HSE	7,996		-	
Computers & Software - HSE	21,388		20,684	
Organisational Development - HSE	6,858		639	
Travel - HSE	252		928	
Training & Development - HSE	16,474		5,512	
Networks - HSE	450		40	
Advocate Expenses - HSE	-		-	
Legal & Professional Fees - HSE	-		-	
Audit Fees - HSE	268		20	
Bank Interest & Currency Charges - HSE	123		-	
Contract Fees & Expenses	37,863		124,792	
Counsellors Fees - HSE	46,748		43,680	
Concessions Granted - HSE	31,360		17,200	
Participant Refunds- HSE	-		-	
General Expenses - HSE	261		1,453	
Supervision Fees - HSE	515		-	
Management Fee SHEP - HSE	4,500		4,500	
		780,742		743,138
Interest earned		17,234		21,962
Capital Expenditure		14		15
		17,078		14,179
Adjusted Profit*		170		7,797

**NOTE**

\*The capital expenditure has been shown here for informational purposes. It has been accounted for in the Balance Sheet, and does not form part of the surplus/deficit relating to this department

\*\*HSE Profit after charging Depreciation of €7963.91 and before being adjusted for capital expenditure in 2021 is equal to € 9292.91

The Social and Health Education Project Limited  
Training Programme Income & Expenditure Account  
for the year ended 31 December 2021

	2021		2020	
	€	€	€	€
<b><u>Income</u></b>				
Training Income - Opening Balance	-		-	
Training Income Fees	113,266		116,306	
Training Income - Closing Balance	-		-	
		113,266		116,306
<b><u>Expenses</u></b>				
Salaries - Training	6,196		1,457	
Rent & Rates - Training	-		-	
Light & Heat - Training	-		-	
Repairs & Maintenance - Training	-		-	
Telephone- Training	200		-	
Post - Training	1,203		1,300	
Office Stationery - Training	492		361	
Certs Night- Training	150		-	
Equipment Hire - Training	-		-	
Advertising - Training	995		86	
Programme supplies - Training	-		-	
Organising Costs - Training	-		-	
Organisational Development - Training	304		248	
Travel - Training	281		414	
Training & Development - Training	-		-	1,190
Participant Refunds - Training	1,950		4,130	
Bank Interest & Charges - Training	-		-	
Contract Fees & Expenses - Training	89,697		12,023	
Online Processing Cost- Training	810		-	
Concessions Granted - Training	-		1,190	
Advocates expenses	181		-	
General Expenses - Training	296		99	
Supervision Fees - Training	2,920		2,899	
IT costs- Training	72		-	
Bad Debts - Training	1,733		3,822	
Venue Hire - Training	308		-	
		107,787		26,839
		5,480		89,467

The Social and Health Education Project Limited  
Other Income & Expenditure Account  
for the year ended 31 December 2021

	2021		2020	
	€	€	€	€
<b><u>Income</u></b>				
Other Income - Opening Balance*	166,133		166,115	
Other Income	267,494		339,001	
Other Income - Closing Balance	- 132,461		- 166,133	
		301,165		338,983
<b><u>Expenses</u></b>				
Salaries - Other	81,371		72,090	
Rent & Rates - Other	35,500		46,250	
Light & Heat - Other	1,944		11,152	
Repairs & Maintenance - Other	826		4,808	
Post - Other	500		26	
Telephone - Other	5,600		9,059	
IT costs- Other	1,035		-	
Insurance- Other	5,437		-	
Advertising - Other	484		385	
Programme supplies - Other	1,944		1,678	
Donations- Other	6,500		-	
Organisational Development - Other	1,734		4,388	
Travel - Other	5,208		2,641	
Online Processing cost- Other	42		-	
Capital Expenditure	-		10,029	
Training & Development - Other	1,039		12,254	
Participant Refunds - other	50		500	
Advocate Expenses - Other	72		251	
Bank Interest & Currency Charges - Other	275		709	
Contract Fees & Expenses -Other	108,652		72,131	
Counsellors Fees - Other	39,830		20,680	
Supervision Fees - Other	1,870		1,502	
Concessions Granted - Other	2,010		-	
General Expenses - Other	6,758		7,787	
SHEP Mgmt/Admin Fee - Other	- 4,500		- 4,500	
Bad Debts - Other	750		1,085	
Venue Hire - Other	1,096		3,642	
		306,027		277,546
		- 4,862		61,437

The Social and Health Education Project CLG  
International Partnership with Sahakarmi Samaj Income & Expenditure Account  
for the year ended 31 December 2021

	2021		2020	
	€	€	€	€
<b>Income</b>				
International Grants - Opening Balance*	-	-	-	-
International Grants - Dept of Foreign Affairs**	90,000		90,000	
International Grants- Closing balance	-		-	
<b>Other Income</b>				
Interest Received	0		1	
		90,000		90,001
<b>Expenses</b>				
Salaries - International	-		2,166	
Travel - International	-		1,377	
Printing & stationery - International	-		5	
Currency charges- International	32		-	
Contract Fees & Expenses -International	3,519		2,450	
Grant to Sahakarmi Samaj*** - International	84,000		84,000	
		87,550		89,998
Closing Balance		2,450		3

\*\*Irish Aid, Department of Foreign Affairs and Trade (Civil Society Fund), 2021 grant of €90,000.00

\*\*\* Sahakarmi Samaj fund to be used for The South Western Nepal Community Governance Enhancement Programme, (Nepal Community Empowerment for Strengthening Local Governance Project).  
The term of this project (contract no. CSF27-18) is 3 years from July 2018 to December 2021 and the total value of the grant is €270,000, i.e. 3 annual grants of €90,000.00 each



The Social and Health Education Project Limited  
TUSLA Restricted Funds Dept 399\*  
for the year ended 31 December 2021

	2021		2020	
	€	€	€	€
<b><u>Income</u></b>				
HSE Tusla Grants - Opening Balance	2,603		4,963	
HSE Tusla Grants Received	12,600		12,000	
HSE Tusla Grants - Closing Balance	-		- 2,603	
		15,203		14,360
<b><u>Expenses</u></b>				
Salaries - HSE	-		-	
Employers PRSI - HSE	-		-	
Pension - HSE	-		-	
Rent & Rates - HSE	-		-	
Insurance - HSE	-		-	
Light & Heat - HSE	-		-	
Repairs & Maintenance - HSE	-		-	
Post - HSE	-		-	
Office Stationery - HSE	-		-	
Advertising - HSE	-		-	
Telephone - HSE	-		-	
Computers & Software - HSE	-		-	
Organisational Development - HSE	-		-	
Travel - HSE	-		-	
Training & Development - HSE	-		-	
Networks - HSE	-		-	
Advocate Expenses - HSE	-		-	
Legal & Professional Fees - HSE	-		-	
Audit Fees - HSE	-		-	
Bank Interest & Charges - HSE	-		-	
Contract Fees & Expenses	-		75	
Counsellors Fees - HSE	15,203		14,285	
Concessions Granted - HSE	-		-	
General Expenses - HSE	-		-	
Supervision Fees - HSE	-		-	
Venue Hire - HSE	-		-	
		15,203		14,360
		-		-
		-		-

\*This Grant is included in Other Projects Activities for 2021, here presented separately for regulatory purposes  
(as required by Tusla; Department of Children and Youth Affairs)

The Social and Health Education Project Limited  
TUSLA Restricted Funds Dept 356\*  
for the year ended 31 December 2021

	2021		2020	
	€	€	€	€
<b><u>Income</u></b>				
HSE Tusla Grants - Opening Balance	62,601		-	
HSE Tusla Grants Received	3,130		62,601	
HSE Tusla Grants - Closing Balance	- 45,239		- 62,601	
		20,492		-
<b><u>Expenses</u></b>				
Salaries - HSE	20,492		-	
Employers PRSI - HSE	-		-	
Pension - HSE	-		-	
Rent & Rates - HSE	-		-	
Insurance - HSE	-		-	
Light & Heat - HSE	-		-	
Repairs & Maintenance - HSE	-		-	
Post - HSE	-		-	
Office Stationery - HSE	-		-	
Advertising - HSE	-		-	
Telephone - HSE	-		-	
Computers & Software - HSE	-		-	
Organisational Development - HSE	-		-	
Travel - HSE	-		-	
Training & Development - HSE	-		-	
Networks - HSE	-		-	
Advocate Expenses - HSE	-		-	
Legal & Professional Fees - HSE	-		-	
Audit Fees - HSE	-		-	
Bank Interest & Charges - HSE	-		-	
Contract Fees & Expenses	-		-	
Counsellors Fees - HSE	-		-	
Concessions Granted - HSE	-		-	
General Expenses - HSE	-		-	
Supervision Fees - HSE	-		-	
Venue Hire - HSE	-		-	
		20,492		-
				-
				-

\*This Grant is included in Other Projects Activities for 2021, here presented separately for regulatory purposes  
(as required by Tusla; Department of Children and Youth Affairs)

The Social and Health Education Project CLG  
CESCA Fund (NASC/HSE)  
for the year ended 31 December 2021

	2021	2020
	€	€
<b><u>Income</u></b>		
CESCA Grant - Opening Balance*		
CESCA Grant - NASC/HSE	2,807	-
CESCA Grant- Closing balance	87,834	36,981
	- 60,182	- 2,807
<b><u>Other Income</u></b>		
Interest Received	-	-
	30,459	34,174
<b><u>Expenses</u></b>		
Salaries	24,393	29,504
Telephone	573	455
Organisation Development	15	229
Venue costs	386	-
Training & Development	-	500
IT costs	535	1,075
Office stationery	4	-
Depreciation	909	1,211
Travel & Subs	27	-
Refreshments	18	-
SHEP Admin Fee	3,600	1,200
	30,459	34,174
Closing Balance	-	-

\*This Grant is included in Other Projects Activities for 2021, here presented separately for regulatory purposes

The Social and Health Education Project CLG  
Stability Scheme for Community and Voluntary, Charity and Social Enterprise Organisations (2020 & 2021 Pabal Fund)  
for the year ended 31 December 2021  
(Restricted funds)

	2021		2020	
	€	€	€	€
<b><u>Income</u></b>				
POBAL fund - Opening Balance		75,877		-
POBAL fund 2020/2021		-		195,874
POBAL Fund- Closing balance		-		- 75,877
<b><u>Other Income</u></b>				
Interest Received		-		-
		- 75,877		- 119,997
<b><u>Expenses</u></b>				
Employer Pension Costs (SHEP)	21,061		42,309	
Rent & Rates (SHEP)	35,500		46,250	
Heat Light & Power	1,944		11,152	
Insurance	5,437		265	
Maintenance of Premises (C19 related)	826		4,808	
Telephone	5,026		8,604	
Audit Fees (SHEP)	5,863		5,883	
Bank charges	220		727	
		<u>75,877</u>		<u>119,997</u>
Closing Balance****		-		-

\*COVID-19: Stability Scheme for Community and Voluntary, Charity and Social Enterprise Organisations (2020 & 2021 Fund)  
\*\*This Grant is included in Other Projects Activities for 2021, here presented separately for regulatory purposes